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Oil and Gas UK warns £12 billion of investment may be deferred due to offshore tax Publication date: 27 May 2011

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# Oil and Gas UK warns £12 billion of investment may be deferred due to offshore tax

A study undertaken for industry organisation Oil and Gas UK has suggested that £1visual\_editor billion of investment in the North Sea might not go ahead if the Treasury does not introduce measures to reduce the impact of a tax hike introduced in the visual\_editor011 Budget.

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