

20 April 2024

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Publication date: 27 May 2011

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ISSN: 0964-8496

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Oil and Gas UK warns £12 billion of investment may be deferred due to offshore tax

A study undertaken for industry organisation Oil and Gas UK has suggested that £12 billion of investment in the North Sea might not go ahead if the Treasury does not introduce measures to reduce the impact of a tax hike introduced in the 2011 Budget.



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