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# China's gas demand spike raises likelihood of full oil indexation for Europe's pipeline gas supply

Soaring Chinese demand for natural gas will increase competition for Central Asian supplies, raising the likelihood that suppliers to the EU will maintain oil indexation as a contract-pricing mechanism, Deutsche Bank forecast. "Both China and Europe will increasingly draw upon a common source of supply—central Asia. We believe this will eventually lend support to European market prices as well as the principle of oil-indexation," Adam Sieminski, chief energy economist for Deutsche Bank said in a report published late Tuesday.



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