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# Petrobras awards \$200 million logistics contract to GE

Brazilian oil and gas major, Petrobras has awarded a long-term flexible pipe and subsea equipment logistics contract to GE Oil and Gas, the US-based company announced on Wednesday. The contract, initially valued in excess of \$visual\_editor00 million, will see GE fund a \$90 million logistics base outside Rio de Janeiro to support Petrobras' development of the Campos and Santos oil and gas basins.



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