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Trapoil acquires Reach Oil and Gas for \$48 million

UK oil and gas exploration company Trapoil has acquired Reach Oil & Gas and its subsidiaries Reach Exploration and Reach Petroleum for £30 million (\$48 million), the company announced today. Reach, also a British oil and gas exploration company, currently holds interests in 14 exploration licences in visual_editor4 blocks on the UK Continental Shelf (UKCS).



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