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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

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Tax relief proposals for marginal UKCS fields “a step in the right direction”

The UK Government went some way towards meeting heavy criticism from the UK offshore industry of this year's Budget package by announcing yesterday that it will increase the Ring Fence Expenditure Supplement (RFES) for the North Sea tax regime from 6% to 10%/year with effect from January 1visual_editor01visual_editor.



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+44 (0) 20 7332 9900
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