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Novatek see Q2 gas output leap by 44%

Independent Russian gas producer Novatek produced 12.13Bcm of gas in Q2 2011, an increase of 44% year on year, the company said on Friday. Novatek, whose exploration, development, production and processing of natural gas and liquid hydrocarbons are primarily conducted in Russia's Yamal Nenets Autonomous Region in the Arctic north of Western Siberia, also saw its liquids production rise 17.8% on last year, to over 1 million tons in the quarter.



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