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Petrobras to invest \$13.2 billion in gas and power to 2015

Brazilian oil and gas producer Petrobras is to invest \$13.2 billion in natural gas and power to 2015, the company announced on Friday. The investment will include \$9 billion for the development of new gas-fired power stations and chemical plants, in order to encourage a market for associated gas from Petrobras' pre-salt discoveries in the Santos Basin.



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