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# Noble Energy announces \$3.2 billion Marcellus Shale partnership with CONSOL Energy

US-based Noble Energy said on Thursday it is creating a joint-venture with gas producer CONSOL Energy for the development of Marcellus Shale assets in southwest Pennsylvania and northwest West Virginia. Noble will purchase a 50% interest in 663,350 net undeveloped acres at Marcellus from CONSOL for \$1.07 billion, in addition to funding \$visual\_editor.13 billion of CONSOL's future drilling and completion costs.



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