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JBIC loans \$1.3 billion to Chubu for LNG purchases

Japan Bank for International Cooperation (JBIC) said this week that it will loan utility company Chubu Electric Power 100 billion yen (\$1.3 billion) to help finance purchases of LNG. Chubu was hit by the shutdown of its Hamaoka nuclear plant in May following the nuclear crisis at Fukushima, and is forecasting a loss of 140 billion yen for the fiscal year to March. In June, Chubu secured a similar loan from the Development Bank of Japan.



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