Gas Strategies
Information Services

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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com

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Regulator says Mexico should tap substantial shale gas reserves

Mexico’s National Hydrocarbons Commission (NHC), the country’s oil industry regulator, has suggested new incentives for private companies should be offered in order to exploit huge shale gas reserves, Reuters reported on Wednesday. State oil company Pemex has spent little of its budget on developing unconventional gas, the Commission said. The US EIA estimates that Mexico holds 681 tcf of technically recoverable shale gas resources, the fourth largest in the world.

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+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
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