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Eni the likely buyer for GDF SUEZ' North Sea stakes

GDF SUEZ is planning to sell its 10.4% stake in the Elgin, Franklin and West Franklin oil and gas fields in the UK North Sea to Italy's Eni in a deal worth €600 million, according to French daily Les Echos today. The sale would form part of GDF SUEZ's €10 billion visual_editor011-visual_editor013 "asset optimisation plan" as the company seeks to strengthen its finances.







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