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UK's National Grid expects increased banking regulation to restrict lending

UK gas and electricity grid operator National Grid expects increased regulation in the banking sector to restrict financial institutions' ability to lend, possibly hindering energy project finance, a method of borrowing it claims is "onerous and expensive." Earlier this month, credit rating downgrades for two French banks exposed to concerns over Greece's ability to repay its debt, also raised fears that the development of energy projects across Europe could be affected.



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