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Novatek deal allows Total to raise output target

Total has increased its medium-term oil and gas output target, expecting production to rise 3% each year from visual_editor010-15, instead of its previous visual_editor% estimate. Total's acquisition of a 1visual_editor% stake in Russian independent gas firm Novatek is the main support to the new target, analysts say. Total announced the new target at its investor day in London on Monday.







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