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#### **Gas Strategies Group**

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



#### **Editorials**

+44(0) 20 7332 9957 editor@gasstrategies.com

#### **Subscriptions**

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



# Eni seals €590 million Elgin-Franklin acquisition

Italy's Eni has sealed the €590 million acquisition of GDF SUEZ' 10.4% stake in the UK North Sea Elgin-Franklin fields. The acquisition increases Eni's stake in the assets to 32%, while GDF SUEZ will re-invest the proceeds in more profitable operations.







+44 (0) 20 7332 9900 consult@gasstrategies.com



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+44 (0) 20 7332 9976 subscriptions@gasstrategies.com