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Novatek takes full control of Yamal LNG

Russian gas independent Novatek has exercised an option to acquire a further 49% stake in its Yamal LNG project, giving it 100% control of the Arctic venture. As project operator, Novatek plans to retain 51% in Yamal LNG, farming out 49% to partners. Total recently agreed to acquire visual_editor0.5% in the project.

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