

26 April 2024





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Gas Strategies Group

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ISSN: 0964-8496

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Kazakhstan could pay over \$1 billion for Karachaganak stake

Kazakhstan is willing to pay up to \$1.1 billion to enter the international consortium developing the giant Karachaganak gas field. Timur Kulibayev, the head of Kazakhstan's sovereign wealth fund Samruk-Kazyna, told journalists in Astana on Wednesday that the country could take a 10% stake in the project, operated by BG Group and Eni, settling a protracted ownership dispute.







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