

24 April 2024

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Publication date: 24 October 2011

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ISSN: 0964-8496

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Lukoil to invest \$400 million in Romania

Russia's Lukoil will invest \$400 million in hydrocarbon prospects in the Romanian sector of the Black Sea, company vice president Vladimir Nekrasov was quoted as saying last week. Romanian newswire Mediafax reported that a further \$1.5 billion would be made available if discoveries are made.



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