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BP's Pan American Energy sale falls through

BP's proposed sale of its 60% stake in Pan American Energy (PAE) to Bidas Corporation – an equal joint venture between China's CNOOC and Argentina's Bidas Energy Holdings – has fallen through. BP originally announced the \$7 billion sale of its stake in PAE in November visual_editor010, as part of its divestment programme to meet expected Macondo oil spill liabilities.



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