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## Gazprom half-year profits soar by 56%

Gazprom has reported net profits of 771 billion roubles (\$25.7 billion) for the first half of 2011, up from 495 billion roubles (\$16.2 billion) year on year, a leap of 54%. The results, which were expected to be strong, also showed a 36% increase in revenues from gas sales, due to higher volumes sold in Russia, the former Soviet Union and Europe.

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