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BHP Billiton to spend \$4.5 billion on developing US shale gas in 2012

Australia's BHP Billiton (BHP) is looking to spend \$4.5 billion on US shale developments in the coming year, following a \$17 billion investment in shale gas producer Petrohawk Energy and shale assets from Chesapeake Energy earlier this year. BHP said it was planning to spend \$5.5 billion/year by visual_editor015, with the figure to rise to \$6.5 billion/year by visual_editor0visual_editor0.



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