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### Gas Strategies Group

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
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### Editorials

+44(0) 20 7332 9957  
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## Noble Energy increases spending to \$5 billion/year for the next five years

Noble Energy has announced plans to raise spending to \$5 billion/year for the next five years – up from its current \$3 billion/year, citing recent oil and gas exploration discoveries as the reason for the increase. Noble has earmarked extra spending for the US Marcellus shale play and the Leviathan prospect, offshore Israel.



### **Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



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