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EXCO announces \$710 million budget for 2012

Dallas-based oil and gas company EXCO Resources has approved a budget of \$710 million for 2012, reflecting a continued increase in the company's Marcellus shale activities and a decrease in its Haynesville activities in order to manage "cash flow in the current natural gas price environment." The company has allocated \$585 million to development and completion activities.



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