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Fukushima nuclear crisis "a turning point" for European utilities – SocGen

European utilities will benefit from the consequences of Japan's nuclear crisis and popular uprisings in the MENA region as energy prices are predicted to remain high next year, French bank Société Générale (SocGen) said in a report published on Friday. "As a consequence, power prices and production margins rebounded materially," the bank said, but it is expected the current economic situation is likely to weigh on growth.

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