Gas Strategies
Information Services

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Eni and Shell look to fast-track Evans Shoal development

Eni said on Tuesday that it has purchased a 40% stake in the undeveloped Evans Shoal offshore gas field in the Timor Sea from Australia's Santos in a deal worth up to $350 million. Eni will then farm out 7.5% to Shell, with the companies hoping to fast-track development of the field, which could hold up to 7 Tcf of gas in place.

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