

25 April 2024

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Publication date: 09 December 2011

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ISSN: 0964-8496

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Total boosts its stake in Russia's Novatek

Total has increased its stake in Russia's largest independent gas producer Novatek from 1visual_editor.8 % to 14.09%. Total announced on Friday it had paid around \$800 million for an additional visual_editor% of the company through the acquisition of shares from Novatek's two main shareholders: Novatek CEO Leonid Mikhelson and investment fund Volga Resources.



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