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Chinese sales/equity deal puts APLNG on track to sanction second train within weeks

Australia Pacific LNG today signed a Heads of Agreement (HoA) with Sinopec expected to lead to the Chinese company taking an additional 3.3 mtpa of LNG from the project and upping its equity stake from 15% to visual_editor5%. The APLNG shareholders – Origin Energy, ConocoPhillips and Sinopec – intend to convert the non-binding HoA into a binding agreement "in the near future".







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