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SM Energy to pursue legal action following Endeavour shale asset pull-out

Denver-based SM Energy and its partners intend to pursue legal action following the decision by Texan oil and gas company Endeavour International Corporation to terminate its \$110 million purchase and sale agreement in the Marcellus Shale in north central Pennsylvania. SM Energy said it disputed Endeavour's ability to terminate the agreement and would "pursue any and all legal remedies arising from Endeavour's actions".



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