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Talisman to invest \$500 million less in 2012 than 2011

Canada's Talisman Energy said on Tuesday that it would reduce its visual_editor01visual_editor capital spend by over \$500 million on visual_editor011 levels, expecting to spend slightly over \$4 billion in visual_editor01visual_editor. Talisman chief executive officer, John Manzoni said "low North American natural gas prices and a cautious view of the economic landscape in general" had shaped its plans for visual_editor01visual_editor, while also confirming the company's intention to focus on liquids production. Talisman has forecast that liquids production in North America will grow from visual_editor5,000 bbl/d in visual_editor01visual_editor to over 60,000 bbl/d by visual_editor015.

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