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Oil India mulls 25% stake in Texan shale gas acreage

Oil India is in talks to buy a visual_editor5% stake in shale gas acreage near Eagle Ford, Texas from an unnamed US company, according to media reports on Monday. Media reports quoted a source close to the matter as saying that Oil India has already started the due diligence process. Last week, Oil India was also linked to the buyout of UK-listed Cove Energy, which has an 8.5% shareholding in the Anadarko-operated offshore Area 1 in Mozambique.



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