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Second Indian party shows interest in UK's Cove Energy

GAIL India and ONGC Videsh are planning a joint bid to acquire UK-based Cove Energy in a deal worth over \$1.5 billion, according to media reports on Monday, after the company put itself up for sale earlier this month. GAIL India and ONGC Videsh are jointly the second Indian party inside a week to show an interest in Cove Energy after state-owned energy company, Oil India, was said to be considering a bid in the media last week.



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