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GAIL India looking to secure Freeport LNG supply deal

GAIL India is in talks with Macquarie Energy to secure an LNG supply deal from the Freeport LNG terminal in the US, according to reports on Tuesday, as the company continues negotiations with international sellers over spot and long-term LNG contracts as it aims to expand its gas import business. The company also backed out of plans to bid for BG Group's stake in Gujarat Gas on Wednesday, further reports suggested.

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