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Apache agrees to buy Cordillera Energy for \$2.85 billion

US-based Apache Corporation announced on Monday that it has agreed to acquire Cordillera Energy Partners for \$2.85 billion (£2.85 billion). The acquisition will boost Apache's hydrocarbon reserves in Oklahoma and Texas by 71.5 million boe/d and net production of 18,000 boe/d. This transaction will help create a "multi-decade development program in some of the most economic, oil- and liquids-rich gas targets in the onshore US," said George H. Solich, Cordillera's chief executive officer.



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