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US Department of Energy cuts gas reserves estimate

The US Department of Energy has slashed its estimate of recoverable reserves of natural gas in the US to 48 Tcf, only 58% of its previous estimate of 83 Tcf. In its Energy Outlook published on Monday, the EIA said this was largely due to the revised estimate of the Marcellus Shale, which has dropped by 66% from 410 Tcf to 141 Tcf.

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