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Statoil boosts Snøhvit reserves estimate

Norway's Statoil said on Friday that "increased understanding" of the Snøhvit gas field reservoir had allowed the company to increase its reserves estimate for the field to 210 Bcm from 190 Bcm. And Statoil hopes that improved recovery techniques could see the reserves upgraded further, as the company looks to sanction a potential second train at the Hammerfest LNG plant in 2013.

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