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10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

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UK's Cove Energy sells Tanzanian assets

UK-based Cove Energy has reached an agreement to sell its interest in Tanzania's Mnazi Bay concession to Wentworth Resources, an oil and gas explorer focused on operations in east Africa, valuing the total deal at \$38.8 million. Cove said the agreement is an important move strategically, in view of its decision in January to put itself up for sale.

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