Gas Strategies
Information Services

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UK launches new offshore licensing round

The UK government on Tuesday launched its 27th offshore licensing round, offering 2,800 blocks to energy companies. The government is hoping to continue the success of the previous round, which allocated the most licences since offshore licensing began in 1964. That success suggested that significant interest remains in the mature UK North Sea, which still holds up to 20 billion boe of oil and gas.

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