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Shell looks to reverse spiraling production with 25% increase by 2017-2018

Royal Dutch Shell is looking to reverse falling production trends by targeting a 5% rise in oil and gas production within six years, with output expected to average around 4 million boe/d by 2017-18. New growth will be driven by over 60 new projects, including the West Qurna 1 and Majnoon projects in Iraq, Australian LNG and liquids-rich shale exploration, which are believed to represent at least 10 billion boe in resources.

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