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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

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Shell looks to reverse spiraling production with 25% increase by 2017-2018

Royal Dutch Shell is looking to reverse falling production trends by targeting a 5% rise in oil and gas production within six years, with output expected to average around 4 million boe/d by 2017-18. New growth will be driven by over 60 new projects, including the West Qurna 1 and Majnoon projects in Iraq, Australian LNG and liquids-rich shale exploration, which are believed to represent at least 10 billion boe in resources.



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+44 (0) 20 7332 9900
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