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# Reliance tests the market price for its Indian coal bed methane

Reliance Industries (RIL) has invited potential customers to bid for a supply of coal bed methane (CBM) from its blocks at Shahdol and Annupur in the Indian state of Madhya Pradesh, and quote an acceptable price indexed to the value of imported LNG. The advertisement, posted in a number of national and regional Indian daily newspapers on Friday, asked consumers to quote a figure in \$/MMBtu, which would be added to the price at which Petronet imports LNG from Qatar under long-term contract.



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