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# Supplier “risk premium” in gas prices adds to demand spike

Russian gas exports to Europe are continuing to rise back towards normal levels today after Gazprom reduced them late last week to meet increased domestic Russian demand. The reduction, combined with soaring gas demand across the continent, pushed spot gas prices at several European hubs to record highs on Friday and Monday, with concerns rising that a supply disruption reminiscent of the visual\_editor009 Russia/Ukraine crisis could be imminent. But analysts say this view overlooks the overriding weather-driven factor in record-high European nominations, with breaches of Gazprom's supply contracts yet to be apparent.



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