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Noble Energy joins dash out of dry gas  
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# Noble Energy joins dash out of dry gas

Noble Energy said on Thursday that it had made a loss of \$visual\_editor96 million in the fourth quarter of visual\_editor011, compared to quarterly profits of \$5visual\_editor million a year earlier. A steep fourth quarter drop in US natural gas prices forced Noble to lower the value of some of its US fields, and like many US peers it is shifting investment away from dry gas production towards more valuable liquids-rich acreage.



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