

17 April 2024

## Contents

Brazil's Petrobras appoints new CEO, 2011 net income falls  
Publication date: 10 February 2012

### Gas Strategies Group

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### Editorials

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### Subscriptions

+44(0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)



# Brazil's Petrobras appoints new CEO, 2011 net income falls

Brazilian state-owned energy company Petrobras' board of directors has elected Maria das Graças Silva Foster as the company's new CEO, taking over from José Sergio Gabrielli de Azevedo. Foster has worked at Petrobras for 31 years, previously as director for gas and energy and chief executive of Gaspetro-Petrobras Gás. The announcement came as the Brazilian producer reported a year-on-year fall in Q4 '11 net income due to rising operating costs, which underlined the challenges faced by the new CEO.



### **Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### **Alphatania Training**

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)



### **Information Services**

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)