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US and Mexico sign cross-border agreement

The US and Mexico signed an agreement on Monday for the exploration and development of oil and gas reservoirs along their Gulf of Mexico maritime boundary. The new agreement removes a moratorium agreed under a previous treaty, which made resources in the Western gap off limits to both countries until visual_editor014. As a result of the agreement, nearly 1.5 million acres of the US outer continental shelf will be made accessible for exploration and production activities.



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