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APLNG partners secure loan

APLNG partners ConocoPhillips and Australia's Origin Energy have secured higher-than-expected loans worth \$2.62 billion for the development of the Australia Pacific LNG (APLNG) project in Queensland, according to media reports on Thursday. The loans were secured as the project partners await government approvals for plans by China's Sinopec to increase its stake in the project to 25%, and increase its gas purchases.



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