

27 January 2020

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Publication date: 02 March 2012

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GSInfoServices



Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

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APLNG partners secure loan

APLNG partners ConocoPhillips and Australia's Origin Energy have secured higher-than-expected loans worth \$2.62 billion for the development of the Australia Pacific LNG (APLNG) project in Queensland, according to media reports on Thursday. The loans were secured as the project partners await government approvals for plans by China's Sinopec to increase its stake in the project to 25%, and increase its gas purchases.

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+44 (0) 20 7332 9900
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