

19 April 2024

## Contents

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Publication date: 05 March 2012

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ISSN: 0964-8496

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## Tanzania and Kenya success could offset BG Group's Brazil risk

BG Group has no plans to follow Repsol-YPF and Galp in reducing its equity exposure to the ultra-deepwater pre-salt region, Barclays Capital analysts said after an investor trip to Brazil last week. Repsol-YPF and Galp sold pre-salt stakes to China's Sinopec, but BG Group indicated that "the best way of diluting the Brazilian position may be by looking to grow other parts of the business such as Tanzania and Kenya," Barclays said.



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