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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

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Tanzania and Kenya success could offset BG Group's Brazil risk

BG Group has no plans to follow Repsol-YPF and Galp in reducing its equity exposure to the ultradeepwater pre-salt region, Barclays Capital analysts said after an investor trip to Brazil last week. Repsol-YPF and Galp sold pre-salt stakes to China's Sinopec, but BG Group indicated that "the best way of diluting the Brazilian position may be by looking to grow other parts of the business such as Tanzania and Kenya," Barclays said.







+44 (0) 20 7332 9900 consult@gasstrategies.com



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