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Shale gale could fuel US chemicals boom

The US chemicals industry could spend up to \$30 billion on new plastics plants fed by cheap feedstocks extracted from shale gas, according to Mark Lashier, executive vice president at chemicals joint venture Chevron Phillips. Companies are already planning to monetise plentiful US shale gas with GTL and LNG technologies, and US gas output could support five major new plastics plants, Lashier said at the CERAWeek conference in Houston.



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