Gas Strategies
Information Services

29 March 2024

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Publication date: 08 March 2012

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ISSN: 0964-8496

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Enel announces measures to cut huge debt

Italian utility Enel on Thursday detailed measures in its 2012-2016 strategy plan to cope with net debt of €44.6 billion ($58.9 billion), as the company seeks to avoid further downgrades to its credit rating. Enel is seeking to cut €5.9 billion in costs – on top of €3.8 billion already cut – and will reduce its capital investment.

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