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Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

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Exxon Mobil to invest \$185 billion in projects over next five years

Exxon Mobil announced on Thursday it would increase spending to bring several large projects online, despite expectations its oil and natural gas output would fall by 3% in 2012. Nevertheless, the company expects production to grow by an average of 1-2% annually through to 2016.







+44 (0) 20 7332 9900 consult@gasstrategies.com



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