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E.ON adjusts to “dramatically altered” gas market environment

German utility E.ON on Wednesday reported a 2011 net loss of €1.9 billion (\$2.5 billion) – down from a 2010 net profit of €6.3 billion – as its operations were hit by the German government’s policy retreat from nuclear energy and lower margins for its power generation business. And E.ON said its gas business is “under enormous pressure” from shifting market dynamics.



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