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Lukoil scales back ambitious gas growth plans

Russia's Lukoil announced on Wednesday that gas production will account for 27% of its overall hydrocarbon production by 2021 – an 8% decrease from the 35% estimation announced by the company in October. Lukoil said it expects oil and gas production to grow at a compound annual rate of 3.5% up to 2021, resulting in a 50% increase on 2011 levels to 3.2 million boe/d.



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