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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
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+44(0) 20 7332 9957
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INPEX to buy stake in Shell's Prelude FLNG project

With the cost of Shell's Prelude floating LNG (FLNG) facility still one of the industry's best kept secrets, Japan's INPEX has agreed to acquire a 17.5% stake in the project, through subsidiary INPEX Oil and Gas Australia. The deal could ease some project cost pressure, while INPEX will benefit by applying its experience from Prelude to the development of its proposed Abadi FLNG plant in Indonesia.



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